

[Summary](#)[Negatives](#)[Positives](#)[Credit Wizard](#)

CreditXpert™ Score Report

Credit Score Report For: PAMELA S HZACOMMON

Report Date: 2002/06/04

This report is based on a Credit Report obtained from Trans Union

CreditXpert™ Credit Score

768

CreditXpert™ Credit Category	CreditXpert™ Credit Gauge
<p>An easy way for consumers to evaluate their credit and to understand what types of rates they can expect.</p> <p>Very Poor ★★★★★★ Good</p> <p>Thanks to your very high CreditXpert Credit Score(tm), you are likely to get the very best credit and loan offers available from lenders, such as those with the lowest rates and the lowest (if any) fees. While you may still be able to increase your credit score, it will probably not make much of a difference on the type of offers you will get. The distinction between offers will come from the additional information you provide as part of your application(s), such as income and monthly payments. These factors will determine whether you can get the extra special low interest rate, high loan amount, and/or other great features.</p>	<p>An easy way for the consumer to measure their credit relative to the rest of the U.S. population's.</p> <p>Highest</p>  <p>Lowest</p>

Background

Credit scores are based on the information in your credit bureau record. The majority of CreditXpert Credit Scores(tm) are between 350 and 850. Higher scores are better. With a high score, you have a good chance of getting the credit and loan(s) you want. Keep in mind that when lenders consider a loan or credit application, they generally ask for more information because credit scores are not the only factor they use in making decisions. Typically, this includes personal data (such as income and monthly payments) used to determine your ability to pay.

Summary

Thanks to your very high CreditXpert Credit Score(tm), you are likely to get the very best credit and loan offers available from lenders, such as those with the lowest rates and the lowest (if any) fees. While you may still be able to increase your credit score, it will probably not make much of a difference on the type of offers you will get. The distinction between offers will come from the additional information you provide as part of your application(s), such as income and monthly payments. These factors will determine whether you can get the extra special low interest rate, high loan amount, and/or other great features.

Explanation

Both negative and positive factors influence your credit score. The most important factors of each are listed below, in order of importance. Remember that these factors vary in how strongly they impact your credit score. For example, if you have a very high credit score, the negative factors in your analysis are likely to have a small impact. The same is true for positive factors if you have a very low credit score.

Negative Factors:

Credit Usage

Summary: On average, you currently owe \$3,291 on each of your credit cards.

Explanation: This is making your score lower. High balances are a negative factor (except for some types of installment loans such as mortgages and auto loans), because lenders worry that you are living beyond your means and may not be able to repay them. This is particularly true with credit card debts. Lenders do evaluate how much you owe (your debt) in relation to how much you earn (your income). However, changes in your employment and income, or certain life events (such as divorce or illness), may cause difficulty for you to pay your monthly bills. Meanwhile, low balances are a positive factor because lenders do not stand to lose too much if you become unable to repay them. However, never using your credit cards may be considered a negative factor. First, it does not provide lenders with information about how you typically use credit and repay your debts. Second, it also means that you have a lot of available credit, which you may decide to use if you experience financial trouble. This only includes your open accounts.

Length of Credit History

Summary: You opened your first credit account 15 years and 11 months ago.

Explanation: This is making your score lower. Having had credit accounts for a long time is a positive factor because your history gives lenders information to evaluate how you typically use credit and repay your debts. Credit reports with approximately 30 years of history are considered optimal. Meanwhile, up to 7 years of credit history is considered short, and less than 3 years of history is considered too little. It is worth noting that your accounts may have been open longer than your report suggests, if lenders were slow to report them to the bureaus. What matters is how long your accounts have been in your report. This may not include accounts you closed more than 7 years ago.

Credit Usage

Summary: On average, you are using 24% of your credit limit on your credit card(s).

Explanation: This is making your score lower. High usage (balances above 50% of the credit line) is usually considered negative, because lenders worry that you may be using more credit than you can reasonably afford to repay. Being "maxed out" on a credit card (when your balance is close to or above the assigned limit) is especially negative. The more accounts in this situation, the more it impacts your score. Note that in some cases, such as very high credit scores, as little as 20% usage may have a negative impact, although minor. On the other hand, low usage is usually considered positive because it provides lenders with information on how you use credit, while it shows that you do not need to use all of the credit available to you. This only includes your open accounts for which the credit limit/loan amount is available.

Positive Factors:

Payment History

Summary: You have never missed a payment, and no negative public records are listed on your credit report.

Explanation: This is making your score higher. Missing payments is a negative factor. Some cases are worse than others. For example, if you have not missed any payments recently, lenders may think you are (or have become) responsible and do not (or will no longer) miss payments. Also, missing payments on only a few accounts is not as harmful as missing payments on most or all of your accounts, because lenders realize that many people miss a payment (or pay late) once in a while. Also, missing a single payment is not as harmful as missing several consecutive payments because many lenders consider missing 3 or more consecutive payments as an indication that you may never repay them. Finally, it is not as harmful to miss payments on accounts with low balances as it is on accounts with high balances because lenders stand to lose less money on low balances if they remain unpaid.

Credit Accounts

Summary: You have 8 revolving account(s) listed in your credit report.

Explanation: This is making your score higher. Having accounts is a positive factor because it gives lenders information to evaluate how you pay your bills. However, having too many accounts is usually considered a negative factor because lenders worry that you are spending (or preparing to spend) beyond your means, even if you have not missed payments in the past. Also, if you do not have credit (a negative factor), obtaining your first credit cards may be difficult, and it may involve high fees and interest rates, as well as low credit lines. Note, finance trades (debt consolidation accounts with high interest rates) are considered a negative factor, because they are often associated with troubled credit histories.

Credit Usage

Summary: You are not using any revolving accounts at more than 70% of their credit limit.

Explanation: This is making your score higher. High usage (balances above 50% of the credit line) is usually considered negative, because lenders worry that you may be using more credit than you can reasonably afford to repay. Being "maxed out" on a credit card (when your balance is close to or above the assigned limit) is especially negative. The more accounts in this situation, the more it impacts your score. Note that in some cases, such as very high credit scores, as little as 20% usage may have a negative impact, although minor. On the other hand, low usage is usually considered positive because it provides lenders with information on how you use credit, while it shows that you do not need to use all of the credit available to you. This only includes your open accounts for which the credit limit/loan amount is available.

Account Balances

Below is a list of all accounts present in your credit report. Some accounts may not apply to a particular factor in your CreditXpert Credit Analysis(tm). They are provided for comparison purposes only. This section refers to the following factor:

Reference Value:

On average, you currently owe \$3,291 on each of your credit cards.

Account Number	Lending Institution	Balance	Explanation	Last Reported Date
109896****	CITIMORTGAGE	\$211,124	-	02/1998
42713821****	CITI	\$4,998	-	05/2002
43323700****	BANK 1 COL L	\$1,584	-	04/2002
6****	CAPSTEAD INC	\$0	This account has no balance.	-
***	CITIBANK FSB	\$0	This account has no balance.	03/1998
***	CITIBANK FSB	\$0	This account has no balance.	03/2002
400****	CITIBK/FSBCA	\$0	This account has no balance.	05/1999
48511****	MACYW/GECCCC	\$0	This account has no balance.	10/1999
810****	MBGA/CASUALC	\$0	This account has no balance.	11/1998
3****	NO AMER MTG	\$0	This account has no balance.	-
****	NORDSTROM	\$0	This account has no balance.	04/2001
704003009****	TOYOTA MTR	\$0	This account has no balance.	04/1996

Age of Accounts

Below is a list of all accounts present in your credit report. Some accounts may not apply to a particular factor in your CreditXpert Credit Analysis(tm). They are provided for comparison purposes only. This section refers to the following factor:

Reference Value:

You opened your first credit account 15 years and 11 months ago.

Account Number	Lending Institution	Age	Explanation	Last Reported Date
43323700****	BANK 1 COL L	1 year and 4 months	-	04/2002
***	CITIBANK FSB	3 years and 1 month	-	03/2002
810****	MBGA/CASUALC	3 years and 10 months	-	11/1998
3****	NO AMER MTG	4 years and 3 months	-	-
6****	CAPSTEAD INC	4 years and 4 months	-	-
***	CITIBANK FSB	6 years and 3 months	-	03/1998
400****	CITIBK/FSBCA	6 years and 3 months	-	05/1999
704003009****	TOYOTA MTR	6 years and 10 months	-	04/1996

Account Number	Lending Institution	Age	Explanation	Last Reported Date
48511****	MACYW/GECCCC	8 years and 11 months	-	10/1999
109896****	CITIMORTGAGE	12 years and 8 months	-	02/1998
42713821****	CITI	14 years and 9 months	-	05/2002
****	NORDSTROM	15 years and 11 months	-	04/2001

Credit Usage

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Reference Value:

On average, you are using 24% of your credit limit on your credit card(s).

Account Number	Lending Institution	% Used	Explanation	Last Reported Date
109896****	CITIMORTGAGE	87%	This account is partially used (credit limit/loan amount is \$244,000).	02/1998
42713821****	CITI	34%	This account is partially used (credit limit/loan amount is \$14,800).	05/2002
43323700****	BANK 1 COL L	13%	This account is partially used (credit limit/loan amount is \$12,500).	04/2002
6****	CAPSTEAD INC	0%	This account is not used (credit limit/loan amount is \$285,000).	-
***	CITIBANK FSB	N/A	Information is not available (credit limit/loan amount is not reported).	03/1998
***	CITIBANK FSB	N/A	Information is not available (credit limit/loan amount is not reported).	03/2002
400****	CITIBK/FSBCA	N/A	Information is not available (credit limit/loan amount is not reported).	05/1999
48511****	MACYW/GECCCC	0%	This account is not used (credit limit/loan amount is \$1,600).	10/1999
810****	MBGA/CASUALC	0%	This account is not used (credit limit/loan amount is \$1,500).	11/1998
3****	NO AMER MTG	0%	This account is not used (credit limit/loan amount is \$285,000).	-
****	NORDSTROM	N/A	Information is not available (credit limit/loan amount is not reported).	04/2001
704003009****	TOYOTA MTR	0%	This account is not used (credit limit/loan amount is \$24,124).	04/1996

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Disclaimer

The CreditXpert Credit Score(tm) is provided to help you better understand how lenders view your credit report. It is not an endorsement or a determination of your qualification for a loan. Each lender has specific underwriting standards, so you should not assume that you will receive the same evaluation from each lender. As part of the underwriting process, they will incorporate additional information you provide and may obtain references. In addition, even if you are approved, the terms and conditions of loans vary from lender to lender. The higher your credit score, the better. With a better credit score, you are more likely to be eligible for the best credit card and loan offers, including terms and conditions, such as interest, fees, benefits, etc. The information used to determine your CreditXpert Credit Score(tm) comes from one of the major credit bureaus. Credit reports are a compilation of credit information that is reported to the bureaus by the various lending institutions with which you have accounts. The information contained in your report reflects the latest information provided. If you recently made a payment, opened a new account, or authorized an inquiry, it may not yet be reflected in the credit report you receive. Likewise, it will not be reflected in your

CreditXpert Credit Score(tm) or CreditXpert Credit Analysis(tm). Also, disputed items are not incorporated in the assessment of your CreditXpert Credit Score(tm). Be aware that your credit score will change each time new information is captured in your record. In addition, the CreditXpert Credit Score(tm) you receive is only as accurate as the information it is based upon. CreditXpert Inc. is not responsible for misinformation (incorrect or missing information) provided by lenders, which might lead to a counter-intuitive or even incorrect analysis. Carefully review all the information in your credit report to make sure it is accurate and current. If you need advice about how to handle financial problems, seek help from a non-profit credit counseling organization. The CreditXpert Credit Score(tm) is calculated based on many of the same criteria considered by the leading consumer credit scoring companies, producing in most cases a consumer credit score that duplicates or closely approximates the typical consumer credit score utilized by banks, mortgage lenders, and loan companies when determining creditworthiness. CreditXpert(tm) is not connected in any way with Fair, Isaac and Company; the CreditXpert Credit Score(tm) is not a so-called FICO score. Neither CreditXpert Inc. nor Neuristics LLC represent that the CreditXpert Credit Scores(tm) are identical in every respect to any consumer credit scores produced by any other company.

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CreditXpert Credit Wizard(tm)

CreditXpert Credit Wizard(tm) tested thousands of actions, but none improved your score significantly. This does not mean that your score cannot improve. Keep in mind that you cannot impact negative factors such as length of credit history or past delinquencies. However, you can continue your positive behavior to help maintain and improve your score. It is very difficult to improve a credit score as high as yours, and time has one of the most important positive effects on your score. Note that with such a high credit score, you already qualify for the best credit products and rates available, so a higher score would most likely make no difference.

[Glossary of Credit Industry Terms](#)